

Donor advised fund

A way to simplify and enhance your giving

At Everence Foundation, we know how supporting a favorite charity can be one of life's greatest joys. Our donor advised fund is a unique, flexible and accessible way for you to make a difference – and receive tax benefits.

Designed for you

Our donor advised fund is designed to help you have the opportunity to make a lasting impact on the missions and ministries you want to support. You can participate at a charitable giving level that best suits your needs.

How it works

Setting up and using your donor advised fund is simple:

1. You make a one-time tax-deductible contribution of cash or other assets with a fair market value (real estate, securities, mutual fund shares, etc.) to Everence Foundation to set up a donor advised fund. Any additional contributions to your account also qualify as one-time tax deductions.
2. Depending on the amount of money in your donor advised fund, you can invest your donated assets – choosing from a range of socially responsible investment portfolios. (This option is available for those in the Patron or Philanthropist levels.)

3. You recommend how and when your donated assets should be distributed to your favorite charities. You may recommend distributions of \$100 or more to any qualified tax-exempt charity – from your church or school, or a local or global organization. Your gift(s) may also remain anonymous, if you desire, and you can schedule recurring future distributions.

Simple to use

We want to make it as simple as possible for you to make a difference through your giving. That's why we offer full donor advised fund account access online at everence.com. There, you can open an account, schedule recommended distributions to your favorite charities, and access forms – whenever and wherever it is most convenient for you. You may also work directly with a charitable services representative to open and manage your donor advised fund account.

What charities receive

Gifts from your Everence Foundation donor advised fund help provide a steady base of contributions to charities – supporting their important mission

Advantages

- **Immediate tax deduction**
- **Plan for future charitable disbursements**
- **Avoid capital gains tax**
- **Simple record keeping and online access**

and ministry. Additionally, your use of the donor advised fund helps support the work of Everence Foundation, including organizational support, stewardship education and training.

What you receive

Because Everence Foundation is a charity, you receive an immediate income tax deduction for each donor advised fund contribution you make.

If your gift is cash, the deduction may be up to 60 percent of your adjusted gross income. For a gift of securities or real estate, the limit is 30 percent. Any deduction you qualify for above these limits may be carried forward for up to five successive years. For

gifts of securities or real estate, the tax deduction is based on the asset's fair market value, and you may avoid income tax on capital gains.

In addition, you receive an annual statement of your fund donations, opening balance, amounts received, disbursements and closing balance.

The donor advised fund also helps you streamline your charitable giving – meaning you don't have to keep track of separate receipts for each donation. And, you get the satisfaction of knowing the charities you recommend will benefit from your generosity.

Act today!

For more information or to open a donor advised fund account, visit the [Charitable Giving section of everence.com](#), contact your Everence charitable services representative, or call us toll free at (800) 348-7468.

We'll show you exactly how opening a donor advised fund can work for you and the tax benefits you will receive.

Everence Foundation donor advised fund			
	Steward	Patron	Philanthropist
Minimum initial contribution	\$1,000 (or \$100 per month)	\$10,000	\$30,000
Minimum balance (average monthly)	\$1,000	\$10,000	\$30,000
Minimum balance fee	\$25 annually if balance is below \$1,000	None	None
Maximum number of distributions	Nine per quarter (\$15 fee per distribution if exceeded)	15 per quarter (\$15 fee per distribution if exceeded)	Unlimited
Minimum activity fee	\$25 annually if fund is dormant for three or more years	None	None
Annual reporting	Electronic or paper statements for balances above \$5,000. For balances of \$4,999 or less, electronic statements only (or \$10 for annual paper statements)	Electronic or paper statements	Electronic or paper statements
Income (earnings on balance)	None	Yes	Yes
Investment options¹	None	Yes: • Investment portfolios	Yes, within two options: • Investment portfolios • Impact investing ²
Investment advisory fee¹	None	1.5% annually (charged quarterly)	1.5% annually (charged quarterly)

Custom components and arrangements are also available for donor advised fund accounts of \$500,000 or more. Please see your Everence representative for fees related to special assets.

¹The investment advisory fee schedule is reduced for fund accounts over \$100,000. Additional fee arrangements may be available to fund accounts of \$500,000 and more.

²The impact investing option requires an additional \$100 set-up fee.

Gift plan services for the nonprofit are offered through the unaffiliated entity of Everence Foundation.

Investments and other products are not NCUA or otherwise federally insured, may involve loss of principal and have no credit union guarantee.